

LEGAL NOTICE No. 15

THE INCOME TAX ACT

(Cap. 470)

EXEMPTION

IN EXERCISE of the powers conferred by section 13 (2) of the Income Tax Act, the Minister for Finance and Planning hereby provides that the income of the European Investment Bank (an institution established by the Treaty of Rome having its Head Office provisionally in Luxemburg), in so far as such income represents interest accrued in or derived from Kenya in respect of a loan of twelve million European Units of Account (equivalent to approximately one hundred and twenty million Kenya shillings) made by the European Investment Bank to the South Nyanza Sugar Company Limited (a company incorporated in Kenya) under the provisions of a document described as a Finance Contract dated 8th September, 1977, made between the South Nyanza Sugar Company Limited and the European Investment Bank, shall be exempt from tax.

Dated this 16th day of December, 1977.

MWAI KIBAKI,

Minister for Finance and Planning.

LEGAL NOTICE No. 16

THE LOCAL MANUFACTURES (EXPORT COMPENSATION)
ACT

(Cap. 482)

IN EXERCISE of the powers conferred by section II of the Local Manufactures (Export Compensation) Act, the Minister for Finance and Planning hereby makes the following Order:—

THE LOCAL MANUFACTURES (EXPORT COMPENSATION)
(AMENDMENT OF SCHEDULES) ORDER, 1978

1. This Order may be cited as the Local Manufactures (Export Compensation) (Amendment of Schedules) Order, 1978, and shall be deemed to have come into operation on the 1st day of January, 1978.

2. Part II of the Second Schedule to the Act is hereby amended by inserting in its correct numerical order and the respective columns the following new entry:—

28	28.01/58 (C)	In respect only of calcium hydroxide and zinc oxide.
	(Part)	

Made this 10th day of January, 1978.

MWAI KIBAKI,

Minister for Finance and Planning.